

P P SAVANI UNIVERSITY

7th Semester of B. Tech. Examination

November 2022

SECV4021 Professional Practice and Valuation

21.11.2022, Monday

Time: 10:00 a.m. To 12:30 p.m.

Maximum Marks: 60

Instructions:

1. The question paper comprises of two sections.
2. Section I and II must be attempted in separate answer sheets.
3. Make suitable assumptions and draw neat figures wherever required.
4. Use of scientific calculator is allowed.

SECTION - I

- Q - 1** MCQ/Short Question/Fill in the Blanks (Any Five) [05] CO BTL
- (i)** Which of these is not a type of entrepreneurship? [05] CO1,CO2, 1,2,3
(a) Small business entrepreneurship (B) Scalable entrepreneurship (c) Large scale entrepreneurship (d) Intrapreneurship CO3,CO4
- (ii)** The mandate of an arbitrator shall_____.
(a) be terminated by the death of any party by whom he was appointed. (b) be terminated by the death of the counter party. (c) not be terminated by the death of any party by whom he was appointed (d) None of the above.
- (iii)** An arbitration agreement is in writing if it is contained in_____.
(a) an exchange of letters, telex, telegrams or other means of telecommunication, which provide a record of the agreement. (b) an exchange of statements of claim and defence in which the existence of the agreement is alleged by one party and not denied by the other. (c) a document signed by the parties (d) All the options are correct.
- (iv)** Which of the following is an "intellectual property" as per IPR Laws in India.
(a) Original literary work (b) Industrial Design of Maruti800 car (c) Trademark of Tata company (d) All the above
- (v)** A company wishes to ensure that no one else can use their logo.
(a) Copy rights (b) Trade mark (c) Patent (d) Industrial designs
- (vi)** Which of the following is not an intellectual property law?
(a) Trademark Act, 1999 (b) Patent Act, 1970 (c) Design Act, 2000 (d) Customs Act, 1962
- (vii)** _____ means the sanction of the detailed estimate, design, rates, and cost of work.
(a) Administrative approval (b) Technical sanction (c) Formal acceptance (d) None
- Q - 2 (a)** Define entrepreneurship. Explain the characteristics of entrepreneurship. [05] CO1 2
- Q - 2 (b)** Enlist and explain the power of an arbitrator. [05] CO1 2
- OR**
- Q - 2 (a)** Explain the importance of entrepreneurship. [05] CO1 1
- Q - 2 (b)** Discuss contractor roles and responsibilities in construction. [05] CO4 2
- Q - 3 (a)** Define Arbitration. Explain the advantages and disadvantages of arbitration. [05] CO1 1
- Q - 3 (b)** Enlist and explain types of arbitration. [05] CO1 2
- OR**

Q - 3 (a)	Define Intellectual Property Rights. Explain types of Intellectual Property Rights.	[05]	C02	2
Q - 3 (b)	Explain the measurement book with its uses.	[05]	C04	3
Q - 4	Attempt any one/two.	[05]		
(i)	What is muster roll? What are the rules to be observed in its preparation?		C03	2
(ii)	Discuss work abstract, vouchers, receipt book, hand receipt and unstamped receipts.		C04	1

SECTION - II

Q - 1	MCQ/Short Question/Fill in the Blanks (Any Five)	[05]		
(i)	Indian contract act was introduced in _____ (1872)		C01,C02, C03,C04	1,2,3
(ii)	A _____ is an exchange of promises between two or more parties to do, or refrain from doing an act which is enforceable in a court of law.			
(iii)	When one person signifies to another his willingness to do or to abstain anything from doing, he is said to make _____			
(iv)	What is a tender?			
(v)	When work is to be completed very quickly or no contractor prefers to accept the work then a notice with short duration is again published by the client. Such tender notice is called _____			
(vi)	What is unliquidated damage?			
(vii)	_____ is the duration of time over which the firm price is valid.			
Q - 2 (a)	What is a contract and explain types of contracts.	[10]	C04	2
	OR			
Q - 2 (a)	Explain drafting of contract documents based on IBRD/MORTH standard	[10]	C04	3
Q - 3 (a)	What is a tender and explain the procedure for tender	[10]	C04	2
	OR			
Q - 3 (a)	Write a short note on	[10]	C03	1
	(a) Encrypting			
	(b) Decrypting			
	(c) Digital signature certificates			
Q - 4	Attempt any one/two.	[05]		
(i)	Explain different types of valuation methods.		C02	2
(ii)	Write a short note on the following:		C02	2
	(a) Sinking fund			
	(b) Mortgage			
	(c) lease			

CO : Course Outcome Number

BTL : Blooms Taxonomy Level

Level of Bloom's Revised Taxonomy in Assessment

1: Remember	2: Understand	3: Apply
4: Analyze	5: Evaluate	6: Create